Appendix B

State of South Dakota

Candidate's or Committee's Report of Receipts and Expenditures

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S.D. SEC. OF STATE

Candidates and candidate committees: File in the office where you filed your nominating petition.
PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office, 500 E Capitol Ave., Pierre, SD 57501-5070

See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee Action Committee for Ethanol (ACE PAC)

Complete Mailing Address PO Box 184 Sioux Falls, SD 57101-0184

Name of Person Making Report Brian Jennings Daytime Phone Number 605-334-3381

If you are a candidate, what office are you seeking? _____

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

_____

Type of Report (See pages 4 & 5 of Guideline Book) Year-End

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) December, 2004

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I Brian Jennings (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.

Date: 1-31-05

Candidate Signature or
Signature of Committee Treasurer or Chairperson

Revised July 2001

Filed this 3rd day of February, 2005

Chris Nelson
SECRETARY OF STATE

Name of Candidate or Committee Action Committee for Ethanol

For the reporting period ending December 2004

Schedule A – Direct Contributions

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of $100 or less from individuals and the same from political parties and enter these sums as unitemized contributions on their respective lines below and on the next page. Any contribution of more than $100 or aggregate during a calendar year from an individual or political party and all contributions from PAC's must be entered as a separate item (itemized) giving the amount, name, address and place of employment (if applicable) of the contributor. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space, or you may attach additional sheets of paper.

Unitemized Contributions from Individuals: *$ 2055

Itemized Contributions from Individuals

Name	Residence Address	Place of Employment (Name of Employer)	
Bill Astle	520 N Hwy 106 Astle Dr. Deer Creek MN 56527	Astle Corp	$ 250
Jeff Fox	4801 Caraway Circle Sioux Falls SD 57104	Broin Comp	$ 200
Brian Jennings	326 E. 21st Street Sioux Falls SD 57105	Am. Coalition for Ethanol	$ 200
Larry Ward	1700 S. Prairie Lane Sioux Falls SD 57106	Broin Comp.	$ 250
Jeff Broin	809 W. 3rd Street Dell Rapids SD 57022	Broin Comp Assoc.	$ 250
Todd Broin	10836 W. Honeycreek Sioux Falls SD 57106	Broin Comp Assoc.	$ 375
Scott Parsley	103 N. Liberty Madison, SD 57042	East River Electric	$ 150

Total of Itemized Contributions from Individuals: *$ 1625

Name of Candidate or Committee_____

For the reporting period ending_____

Schedule A – Direct Contributions (continued)

Unitemized Contributions from Political Parties: *$ _____

Itemized Contributions from Political Parties

Party Name	Address	
		$
		$

Total of Itemized Contributions from Political Parties: *$ _____

Itemized Contributions from Political Action Committees (PAC's) - All contributions from PAC's must be itemized.

PAC Name	Address	
The Secondary Century Political Action Committee	PO Box 5027 Sioux Falls, SD 57117	$ 250
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
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		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$

Total of Itemized Contributions from Political Action Committees: *$ 250

Total of All Direct Contributions (Sum of all lines with an *) $ 3980.00

Name of Candidate or Committee:_____

For the reporting period ending:_____

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than $100 or their contribution results in their aggregate being more than $100 in the calendar year, those contributions must be itemized on Schedule A.

Type or Name of Event	Net Proceeds
Total:	

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds $100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Name, Residence Address & Place of Employment	Estimated Value
Total:		

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
Total:	

Name of Candidate or Committee:_____

For the reporting period ending:_____

Schedule E – Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Expenses		Contributions Made to Candidates and Committees	
Item	**Amount**	**Name of Candidate or Committee**	**Amount**
Advertising			
Consulting			
Postage			
Printing			
Rent			
Salaries			
Telephone			
Travel			
Utilities			
List other expense items below	**List other expense amounts below**		

Total Expenditures: _____

Name of Candidate or Committee:____

For the reporting period ending:________________________

Schedule F - Debts and Obligations

This schedule is to report all of the candidate's campaign obligations which are unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation.

Owed to:	Purpose:	Amount

Total Obligations: ____________

Name of Candidate or Committee: Action Committee for Ethanol

For the reporting period ending: 12-31-04

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at the beginning of the reporting period: $ 2879.48

2. Receipts

   Schedule A - Direct Contributions $ 3980.00

   Schedule B - Fund-Raising Events $ 0

   Schedule C - In Kind Contributions $

   Schedule D - Other Income $

   Total of all Receipts $

3. Total Monetary Receipts (A+B+D) $ 3980.00

4. Candidate's Personal Contribution to Own Campaign $ 0

5. Monetary Loans to Candidate or Committee During Reporting Period $

6. Monetary Loans Repaid During Reporting Period $

7. Expenditures - Schedule E $

8. Unpaid Obligations - Schedule F $ 0

9. Amount on hand at the close of this reporting period. *
   This should equal lines (1+3+4+5) – (6+7) $ 6859.48